

Running title: PDL-1 and bevacizumab with HAIC for HCC

Efficacy and safety of adebrelimab plus bevacizumab in combination with hepatic artery infusion chemotherapy for advanced stage hepatocellular carcinoma: a retrospective cohort study

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Hepatic arterial infusion chemotherapy using a combination of oxaliplatin, fluorouracil, and leucovorin (HAIC-FOLFOX) has shown promise for patients with advanced-stage hepatocellular carcinoma (HCC). In this study, we aim to evaluate the efficacy and safety of combining adebrelimab (anti-PD-L1 antibody) and bevacizumab with HAIC-FOLFOX for HCC patients in BCLC stage C.

This retrospective study included 32 untreated advanced-stage HCC patients receiving HAIC-FOLFOX combined with adebrelimab and bevacizumab as first-line therapy. The primary endpoint is overall response rate (ORR) based on the Response Evaluation Criteria in Solid Tumors (RECIST) v1.1.

From January 14th, 2024, to December 5th, 2024, a total of 32 patients received the triplet combination of HAIC-FOLFOX, adebrelimab, and bevacizumab. Median follow-up time was 6.1 months. According to RECIST v1.1 criteria, the confirmed ORR was 71.8% (95% CI: 55.4-88.3 %), with a disease control rate (DCR) of 93.7% (95% CI: 84.9-99.9%). Only one case (3.1%) had a grade 3 treatment-related adverse event (rash), which could be alleviated after symptomatic management. The combination of adebrelimab, bevacizumab, and HAIC-FOLFOX demonstrated encouraging results and manageable safety concerns for patients with HCC at BCLC stage C.

Key words: hepatic arterial infusion chemotherapy; adebrelimab; bevacizumab; hepatocellular carcinoma

Primary liver cancer ranks as the sixth most prevalent cancer globally and represents the third leading cause of cancer-related mortality. Approximately 906,000 new cases and 830,000 deaths were recorded annually worldwide [1]. Notably, China contributes to approximately 55% of these

45 global incidences. Hepatocellular carcinoma (HCC) constitutes the predominant pathological
46 subtype of primary liver cancer, representing 75-85% of all hepatic malignancies. According to the
47 Barcelona Clinic Liver Cancer (BCLC) staging system, patients classified as stage C exhibit distinct
48 clinical characteristics: a performance status score of 0-1 accompanied by macrovascular invasion
49 and/or extrahepatic metastases. This advanced disease stage is strongly associated with poor clinical
50 prognosis [2, 3]. Due to the hidden onset of liver cancer, as well as the differences in economic and
51 medical levels in various regions, most HCC patients had advanced stage disease when diagnosed,
52 and lack of effective treatment means, resulting in generally poor prognosis of patients [4, 5]. At
53 present, the first-line targeted drugs mainly include sorafenib and lenvatinib, etc. [6]. However,
54 existing studies have found that the efficacy of targeted drugs in the treatment of advanced stage
55 HCC patients is dissatisfactory, with an ORR less than 20% [7].

56 In recent years, the rapid development of Immune Checkpoint Inhibitors (ICI) has provided new
57 hopes for changing the treatment of advanced liver cancer [8, 9]. In the IMbrave 150 study, the
58 combined use of PD-(L)1 inhibitors and drugs targeting VEGF marks a milestone in the treatment
59 of HCC [10]. When anti-angiogenic drugs are used in combination with anti-PD-L1 therapy, they
60 inhibit immune checkpoint activity and enhance T cell function, thereby generating more effective
61 anti-tumor responses than anti-PD-1 therapy alone [11, 12]. Hepatic arterial infusion chemotherapy
62 (HAIC) using a combination of oxaliplatin, fluorouracil, and calcium folinate (FOLFOX) is
63 effective in reducing the tumor burden within the liver because it allows chemotherapeutic agents to
64 be targeted and delivered to the tumor feeding arteries. The FO-HAIC study demonstrated
65 HAIC-FOLFOX resulted in significantly prolonged OS time compared to sorafenib alone [13]. The
66 TRIPLET study, through combination of HAIC-FOLFOX, camrelizumab and apatinib, achieved an
67 ORR of 77.1% for advanced stage HCC [14]; meanwhile, the reported ORR of combination of
68 camrelizumab and apatinib stood at 25% according to RECISTv1.1 [15]. The PD-L1 antibody
69 targets the PD-L1 antigen on the tumor surface, and with the combination of HAIC which promote
70 the release of tumor antigens after directly killing tumor cells, it can enhance the anti-tumor
71 response. The combination of the PD-L1 antibody adebrelimab and the VEGF anti-body
72 bevacizumab has demonstrated remarkable anti-tumor effects in cases of advanced colorectal
73 cancer [15].

74 Based on the above theoretical basis, we infer that the combination of HAIC with adebrelimab and

bevacizumab might have a synergistic anti-tumor effect in the treatment of advanced liver cancer, and can effectively enhance the therapeutic effect.

In this study, we aim to evaluate the efficacy and safety of combining adebrelimab (anti-PD-L1 antibody) and bevacizumab with HAIC-FOLFOX for HCC patients in BCLC stage C.

Patients and methods

Patients. This study was a retrospective study. Inclusion criteria were: a) clinical or pathological diagnosis of HCC in accordance with the standards of the American Association for the Study of Liver Diseases; b) BCLC stage C classification; c) no prior anti-tumor treatment; d) the presence of at least one measurable intrahepatic tumor as per RECIST v1.1; e) an Eastern Cooperative Oncology Group (ECOG) performance status score of 0 or 1; f) and a Child-Pugh score of ≤ 7 points; g) receive at least one course of HAIC-FOLFOX combined with adebrelimab and bevacizumab treatment. Patients with autoimmune diseases, uncontrolled hypertension, or a high risk of bleeding were excluded.

Treatment. HAIC-FOLFOX. This regimen comprised a 2-hour infusion of oxaliplatin at 85 mg/m², a 2–3-hour infusion of leucovorin at 400 mg/m², and a 23-hour infusion of fluorouracil at 1,250 mg/m². HAIC was performed by inserting a 5-French Yashiro catheter (Terumo Corporation, Tokyo, Japan) through the femoral artery, with a 2.7-French microcatheter placed inside. The tip of the microcatheter was advanced to the tumor-feeding artery under the guidance of DSA. When the tumor displayed additional blood supply from extrahepatic sources, the tip of the catheter was placed in the main feeding artery. Additionally, blank microspheres were utilized to embolize the branch arteries. If the path from the intrahepatic artery to the chemotherapeutic agent flowing into the gastroduodenal artery was short, coils were employed for embolization. The chemotherapeutic drugs for HAIC were administered within 3 days after the placement of the liver catheter. The catheter and sheath were removed after each HAIC. The combined therapy was discontinued when disease progression occurred, when the disease was downstaged to enable curative treatment opportunities, when unacceptable toxicity emerged, or in the event of death. Dynamic contrast-enhanced computed tomography (CT) or magnetic resonance imaging (MRI) was conducted every 3 weeks until the completion of treatment to assess tumor response, adhering to the RECIST v1.1 and mRECIST criteria. Adverse events (AEs) during treatment were recorded or

105 graded according to the National Cancer Institute Common Terminology Criteria for Adverse
106 Events (NCI-CTCAE) version 4.0.

107 Administration of adebrelimab and bevacizumab. All participants were administered adebrelimab
108 (intravenous injection of 1,200 mg; commencing on the second day of the first HAIC cycle and
109 repeated every 3 weeks) and bevacizumab (intravenous injection of 700 mg, starting on the second
110 day of the first HAIC cycle and repeated every 3 weeks). Additionally, dosing sequence is the
111 administration of adebrelimab injection precedes that of bevacizumab injection. The time interval
112 between the administration of the two drugs should be more than 30 minutes.

113 **Treatment discontinuation criteria.** Treatment discontinuation criteria for the combination
114 therapy included: 1) disease progression; 2) successful tumor downstaging enabling curative
115 intervention; 3) onset of unacceptable toxicities; or 4) patient death. Specifically, in cases of grade \geq
116 3 treatment-related adverse events (TRAEs) or serious TRAEs, hepatic arterial infusion
117 chemotherapy (HAIC) was terminated while adebrelimab and bevacizumab systemic therapies were
118 maintained.

119 **Outcomes.** The primary aim was to determine the ORR in accordance with RECIST v1.1, which is
120 defined as the percentage of participants experiencing a complete response (CR) or a partial
121 response (PR). The secondary outcomes encompassed ORR as defined by mRECIST, disease
122 control rate (DCR), and duration of response (DoR).

123 **Statistical analysis.** All participants who received at least one study treatment were considered for
124 efficacy and safety analyses. Both the ORR and DCR were presented with their two-sided 95%
125 confidence intervals (CIs); calculated using the Clopper-Pearson method. The median of the
126 time-to-event variables was determined by the Kaplan-Meier technique, and their respective 95%
127 CIs were derived using the Brookmeyer and Crowley method. All statistical evaluations were
128 conducted using SPSS 25.0 (SPSS Inc, Chicago, IL) or R version 4.1.0 software.

130 **Results**

131 **Patients.** From January 14th, 2024 to December 5th, 2024, 32 patients were enrolled. The majority
132 of the participants (87.5%) were male, among whom the median age was 54.5. Among them, there
133 were 18 patients with extrahepatic metastases. All cases had HBV infection. A total of 18 patients
134 (56.2%) had PVTT at vp3 or above (Table 1).

135 **Efficacy.** The median follow-up time was 6.1 months as of December 5th, 2024. Patients received
136 an average of 3.57 cycles of treatment. The objective response rate (ORR) was determined to be
137 71.8% (95%CI: 55.4-88.3 %). The disease control rate (DCR) was 93.7% (95%CI: 84.9-99.9%) per
138 RECIST1.1. The ORR was 78.1% (95%CI: 63-93.3%) DCR was 96.8% (95%CI: 90.1-99.9%), per
139 mRECIST (Figures 1A-1D, Table 2). The median OS and median PFS have not yet been reached
140 (Figures 2A-2D). After the triple therapy, 6 out of 32 patients achieved complete response
141 according to mRECIST criteria and received combination maintenance therapy with adebrelimab
142 and bevacizumab. In subgroup analysis, the ORR of patients above PVTT Vp3 was 83.3%; the
143 ORR of patients with newly diagnosed tumor larger than 10 cm was 75%; the ORR of patients with
144 both presence was 72.7% (Figure 3).

145 **Safety.** All patients experienced treatment-related adverse events (TRAEs). One patient (3.1%) had
146 ≥ 3 grade TRAEs, who occurred rash after treatment. Fifteen patients (46.8%) had Aspartate
147 aminotransferase increased, most of which were grade 1. 15 patients (46.8%) had blood bilirubin
148 increased. In 18 patients (56.2%) and 16 patients (50%) respectively, neutrophil and lymphocyte
149 counts were observed to decrease after HAIC induction. 11 patients experienced a decrease in
150 platelet count (34.3%), but all were grade 1. Abdominal pain, vomiting and anorexia were also
151 common, occurring in 18 patients (56.3%), 15 patients (46.8%) and 8 patients (25%) respectively,
152 usually during infusion of oxaliplatin.

153 **Ethics statements.** All participants gave their written consent prior to being included in the study.
154 The requirement for informed consent was waived by the ethics committee due to the anonymized
155 nature of the data and retrospective study design. The study protocol was approved by the
156 Institutional Review Boards. This single-center retrospective clinical study was approved by the
157 local Institutional Review Board of Sun Yat-sen University Cancer Center (Approval No.
158 B2025-775-01), and informed consent was waived due to its retrospective nature.

160 **Discussion**

161 This retrospective cohort study demonstrated that the combination of adebrelimab, bevacizumab,
162 and HAIC-FOLFOX has encouraging results and manageable safety concerns for patients with
163 HCC at BCLC stage C, even in high-risk patients. Several triple combination treatment protocols
164 have been registered previously. The LEAP-012 trial assessed the safety and efficacy of transarterial

chemodynamic embolization (TACE) combined with lenvatinib and pembrolizumab in participants with incurable or non-metastatic hepatocellular carcinoma (HCC) compared to TACE alone [16]. Additionally, the EMERALD-1 global study evaluated the effectiveness of TACE combined with durvalumab and bevacizumab in patients with locoregional HCC, in contrast to TACE plus durvalumab or TACE alone. In our study, we opted for hepatic arterial infusion chemotherapy (HAIC) instead of TACE because it allows for a standardized operating procedure that is technically easier to replicate. Moreover, HAIC minimizes many variables that may affect TACE outcomes, such as inconsistencies in medication usage, varying skill levels among operators, and different operator habits.

In this study, the ORR of the treatment was superior to that of current monotherapies, such as tyrosine kinase inhibitors (TKIs) or immune checkpoint inhibitors (ICIs) [17]. Specifically, ORR was 18.8% for lenvatinib in the REFLECT trial [18], 15% for nivolumab in the CheckMate 459 trial [19], and 18.3% for pembrolizumab in the KEYNOTE-240 trial [20]. With the combination of anti-angiogenic drugs and immunotherapy, significant progress has been made in the treatment landscape of HCC. The IMbrave150 study which changed the first-line recommendation of BCLC guidelines demonstrated that the ORR of PD-L1 inhibitor plus bevacizumab in the treatment of HCC was 27.3%, with a median PFS of 6.8 months [10]. In contrast to IMbrave150 study, the triple therapy in our research exhibited a higher numerical ORR (71.8% / RECIST v1.1), suggesting that the addition of HAIC to PD-L1 inhibitor and bevacizumab might confer benefits to BCLC C-stage HCC.

Unlike intravenous chemotherapy, HAIC delivers chemotherapeutic drugs directly into the tumor. HAIC-FOLFOX can theoretically enhance the anti-tumor response of the PD-L1 antibody in combination with the bevacizumab regimen by stimulating tumor immunogenic antigen exposure. In HAIC, Oxaliplatin can not only induce immunogenic cell death in hepatocellular carcinoma cells but also synergize with immune checkpoint blockade therapy at the same time by releasing tumor antigens, transporting CRT to the cell surface, according to previous studies. Additionally, bevacizumab-induced vascular normalization prolongs, reduces tumor hypoxia and acidosis, and enhances the efficacy of infiltrating immune cells. Anti-PD-1 therapy targets immune checkpoints and activates the function of cytotoxic T lymphocytes, thereby providing more favorable anti-tumor activity [21, 22].

195 The ORR of HAIC-FOLFOX, bevacizumab, and adebrelimab regimen was significantly higher than
196 that of HAIC-FOLFOX, lenvatinib, toripalimab (a PD-1 inhibitor) in LeToHAIC (78.1% vs 67.7%)
197 [23] and HAIC-FOLFOX, sintilimab (a PD-1 inhibitor) regiment (78.1% vs. 44.8%). As to PFS, the
198 median progression-free survival in our study has not yet been reached, showing great potential for
199 progression-free survival benefit.

200 The prognosis of HCC patients with high-risk features remains poor. TRIPLET's ORR is higher
201 than ours, but our study also included high-risk patients, such as 10 patients with Vp 3 PVTT and 11
202 patients with tumors larger than 10 cm. According to the subgroup analysis, the combination of
203 adebrelimab, bevacizumab, and HAIC-FOLFOX elicited a high response rate of 72.7% (Figure 3)
204 in these patients. Notably, one patient with an initially tumor diameter larger than 10 cm achieved a
205 CR after three cycles of treatment. After triple therapy, 6 of 32 patients (18.8%) attained complete
206 response (CR) by mRECIST criteria, followed by maintenance therapy with adebrelimab and
207 bevacizumab.

208 As to the adverse events, previous studies have shown that the level of incidence of TRAE above
209 grade 3 in similar studies is at a higher level which is 15.5% and 74.3% according to LeToHAIC
210 study and TRIPLET study [14, 23]. In our study, most of the AEs encountered in our study were
211 generally well tolerated. Only 1 patient (3.1%) had ≥ 3 grade TRAEs, who occurred rash after
212 treatment, which is significantly lower than that in TRIPLET and LeToHAIC (3.1% vs. 74.3% and
213 15.5%). This trial also has its limitations, Firstly, this is a retrospective study which may lead to
214 data bias, Secondly, our study lacks of biomarker analysis. Thirdly, the mean follow-up duration in
215 was not long enough.

216 Our study shows the combination of adebrelimab, bevacizumab, and HAIC-FOLFOX demonstrated
217 encouraging results and manageable safety concerns for patients with HCC at BCLC stage C. HAIC
218 results in high concentrations of local drugs through arterial perfusion of chemotherapeutic agents,
219 and arterial perfusion of Adebrelimab also has exciting potential that we will continue to explore in
220 future studies.

221

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314 **Figure Legends**

315

316 **Figure 1.** A) The best percentage changes from baseline in target lesions as evaluated by RECIST
317 v1.1; B) The best percentage changes from baseline in target lesions according to mRECIST; C) An
318 overview of treatment exposure and response duration assessed via RECIST v1.1; D) A summary of
319 treatment exposure and response duration evaluated according to mRECIST.

320

321 **Figure 2.** Survival analysis. A) Kaplan-Meier curves of progression-free survival (PFS) per
322 RECIST v1.1; B) Kaplan-Meier curves of PFS per mRECIST; C) Kaplan-Meier curves of
323 liver-specific PFS per RECIST v1.1; D) Kaplan-Meier curves of liver-specific PFS per mRECIST

324

325 **Figure3.** Overall response rate of high-risk patients that have a PVTT \geq Vp3 or tumor size \geq 10cm
326 at the baseline.

327

328 **Table 1.** Baseline characteristics of patients.

Variables	All patients (n=32)
Age, years, median (range)	54.5 (26-78)
≥ 50	20 (62.5%)
< 50	12 (37.5%)
Sex, n (%)	
Male	28 (87.5%)
Female	4 (12.5%)
Etiology, n (%)	
Hepatitis B	32 (100.0%)
ECOG performance status score, n (%)	
0	11 (34.4%)
1	21 (65.6%)
Child-Pugh score, n (%)	
5	31 (96.9%)
6	1 (3.1%)
AFP, ng/ml, n (%)	
≥ 400	17 (53.1%)
< 400	15 (46.9%)
Tumor size, cm, median (range)	10.1(3.5-25.1)
≥ 10	16 (50.0%)
< 10	16 (50.0%)
Venous tumor thrombus, n (%)	
PVTT, n (%)	
Vp2	6 (18.7%)
Vp3	8 (25.0%)
Vp4	10 (31.3%)
Absent	8 (25.0%)
IVCTT, n (%)	
Hepatic vein invasion	13 (40.6%)
IVC invasion	7 (21.9%)
Absent	12 (37.5%)
Extrahepatic metastasis, n (%)	
Present	18 (56.3%)
Absent	14 (43.7%)

329 Abbreviations: ECOG-Eastern Cooperative Oncology Group; AFP-alpha fetoprotein;
 330 PIVKA-II-prothrombin in vitamin K absence II, PVTT-portal vein tumor thrombosis
 331

332 **Table 2.** Tumor response.

Variables	All patients (n=32)	
	RECIST v1.1	mRECIST
	(n=32)	(n=32)
Best objective response, n (%)		
Complete response	0 (0.0%)	6 (18.7%)
Partial response	23 (71.8%)	19 (59.3%)
Stable disease	7 (21.8%)	6 (18.7%)
Progressive disease	2 (6.2%)	1 (3.1%)
Objective response rate, n (%)	71.8%	78.1%
95% CI	(55.4%, 88.3 %)	(63%, 93.3%)
Disease control rate, n (%)	93.7%	96.8%
95% CI	(84.9%, 99.9%)	(90.1%, 99.9%)
DOR, months, median (95% CI)	Not reached	
PFS, months, median (95% CI)		
6-month DOR rate, % (95% CI)	31.2% (14.3%, 48.2%)	
6-month PFS rate, % (95% CI)	46.9% (28.6%, 62.5%)	
Median follow-up time (month)	6.1	

333 Abbreviations: TTR-time to response; DOR-duration of response; PFS-progression-free survival;
 334 CI-confidence interval; RECIST-Response Evaluation Criteria in Solid Tumors;
 335 mRECIST-modified Response Evaluation Criteria in Solid Tumors
 336

337 **Table 3.** Treatment-related adverse events of all grades.

Events, n (%)	All patients (n=32)			
	Any grade	Grade 1	Grade 2	Grade 3 or higher
Aspartate aminotransferase increased	15 (46.8%)	11(34.4%)	4 (12.5%)	0
Alanine aminotransferase increased	13 (40.6%)	9 (28.1%)	4 (12.5%)	0
Abdominal pain	18 (56.2%)	10 (31.3%)	8 (25%)	0
Blood bilirubin increased	15 (46.8%)	10 (31.3%)	5 (15.6%)	0
Platelet count decreased	11 (34.3%)	11 (34.4%)	0	0
Anemia	8 (25%)	8 (25%)	0	0
Neutrophil count decreased	18 (56.2%)	11 (34.4%)	7 (21.8%)	0
Lymphocyte count decreased	16 (50%)	13 (40.6%)	3 (9.4%)	0
Rash	7 (21.8%)	4 (12.5%)	2 (6.3%)	1 (3.1%)
Hypoalbuminemia	19 (59.4%)	18 (56.2%)	1 (3.1%)	0
Vomiting	15 (46.8%)	14 (43.8%)	1 (3.1%)	0
Fatigue	19 (59.4%)	15 (46.8%)	4 (12.5%)	0
Fever	9 (28.1%)	5 (15.6%)	4 (12.5%)	0
Ascites	5 (15.6%)	5 (15.6%)	0	0
Anorexia	15 (46.8%)	14 (43.8%)	1 (3.1%)	0

338

Fig. 1 [Download full resolution image](#)

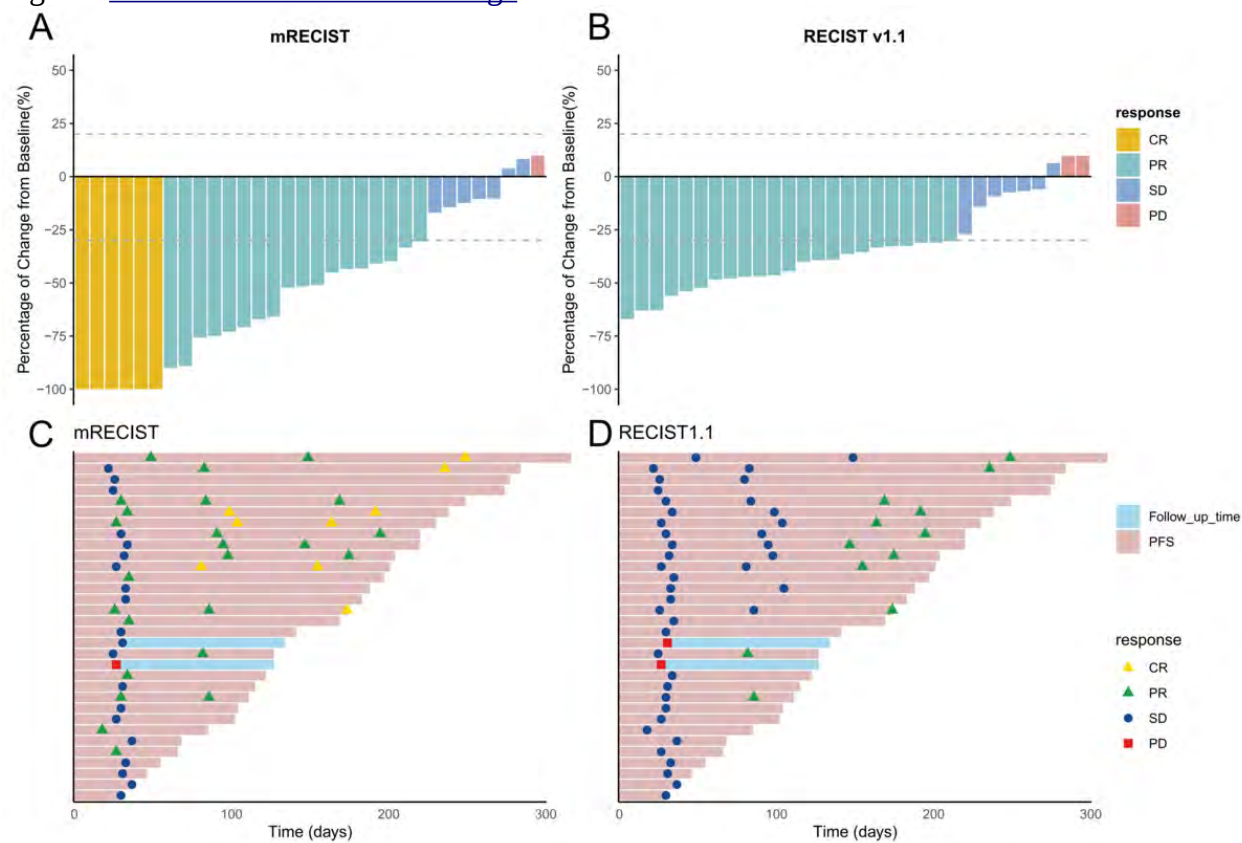


Fig. 2 [Download full resolution image](#)

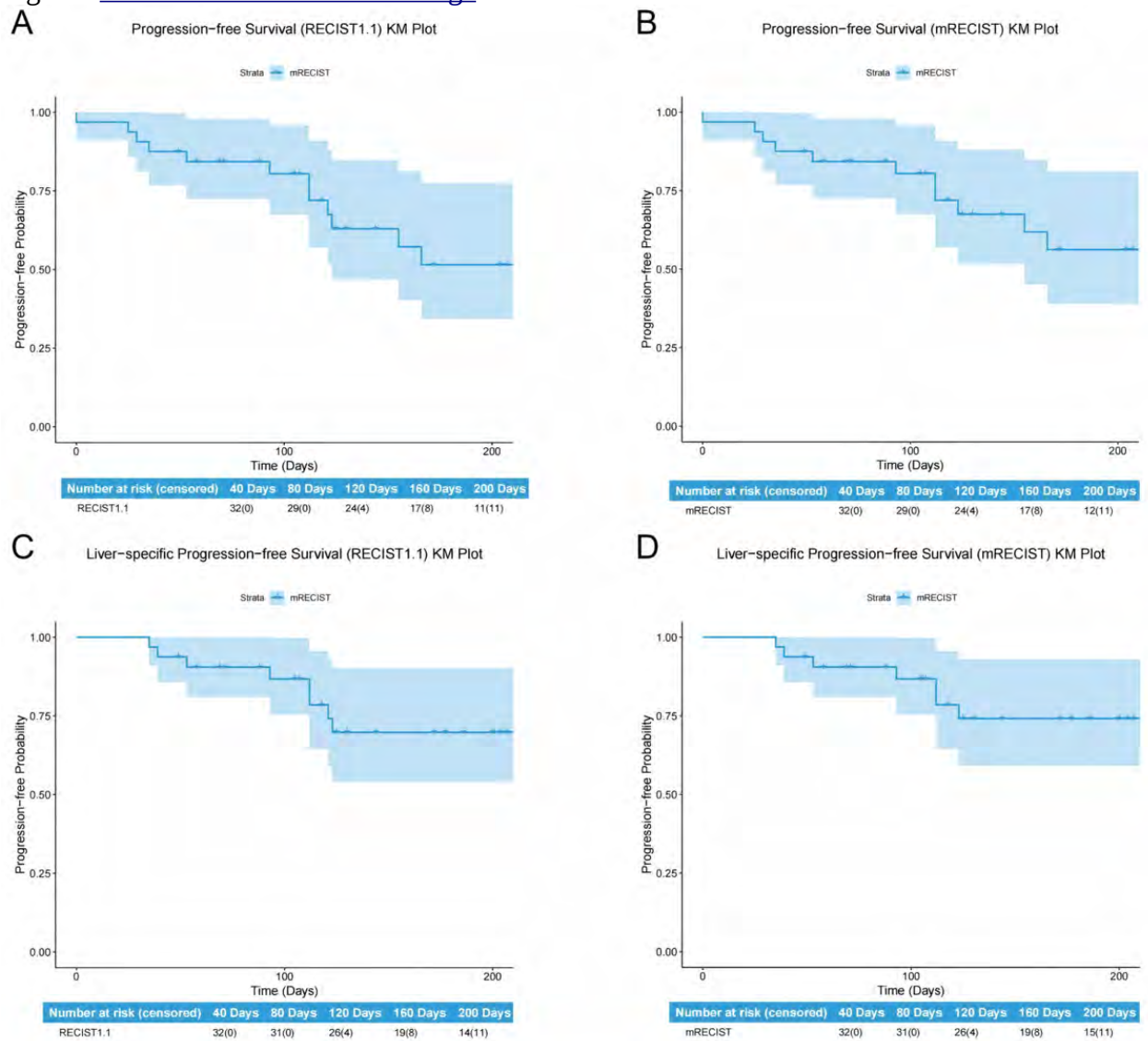


Fig. 3 [Download full resolution image](#)

